

Resolution FY21-18

Resolution Authorizing the District to Open and Close Investment Accounts

WHEREAS, the North Broward Hospital District (the "District"), on December 31, 1998 opened an investment account, North Broward Hospital District Donated Funds (the "Account"), at Northern Trust Corporation (the "Northern Trust") for the benefit of the North Broward Hospital District Charitable Foundation d/b/a Broward Health Foundation (the "Foundation");

WHEREAS, the Account was opened under the Taxpayer Identification Number (the "TIN") of the District and the Board of Commissioners of North Broward Hospital District (the "Board") has determined that it is more appropriate for the Account to be listed under the Foundation's TIN;

WHEREAS, to accomplish the foregoing, Northern Trust has stated that the Account must be closed and a new investment account under the Foundation's TIN must be opened;

WHEREAS, the Board, at its January 29, 2020 regular board meeting, adopted Resolution FY20-15, Financial Institution Resolution, with respect to certain banking powers of the District (the "Banking Resolution");

WHEREAS, the Banking Resolution requires Board approval to open and close financial accounts;

WHEREAS, the Board wishes to grant the District permission to close the Account and open a new investment account bearing the Foundation's TIN; and

WHEREAS, unless context otherwise requires, capitalized terms used but not defined herein have the meanings ascribed to such terms in the Amended and Restated Bylaws of the North Broward Hospital District and its accompanying Codified Resolutions of the Board of Commissioners of the North Broward Hospital District.

NOW, THEREFORE, BE IT RESOLVED, by the Board of Commissioners of the North Broward Hospital District, that:

1. The Board hereby grants the authority to those authorized officials listed in the North Broward Hospital District Incumbency Certificate and Certification of Authorized Signatures to Financial Institution Accounts to close the Account and open a new investment account with Northern Trust under the Foundation's TIN.
2. This resolution is effective immediately upon its ratification by the Board.
3. This resolution hereby supersedes, amends, replaces and repeals any conflicting resolution or conflicting policy previously adopted by the Board.

DULY ADOPTED this ___ day of June.

Time Adopted _____ PM

Nancy Gregoire, Chair

Date _____

Marie Waugh, Secretary-Treasurer

Date _____